

Memorandum

*Flex your power!
Be energy efficient!*

To: DISTRICT DIRECTORS
DIVISION CHIEFS
PROGRAM PROJECT MANAGEMENT

Date: October 23, 2008

From:  CINDY McKIM
Chief Financial Officer


RICHARD D. LAND
Chief Engineer

Subject: Risk Vote and Risk Advertisement - Update

The Risk Vote and Risk Advertisement request process has been updated to modify definitions, clarify District and Headquarters roles and responsibilities, and assist the District Project Managers in the communication of project vote constraints.

This memorandum supersedes the "Risk Vote and Risk Advertisement Request Process" memorandum dated October 10, 2006. The formal "Risk Advertisement" process will be discontinued. Should a need for risk advertisement develop, Districts should consult directly with Headquarters' Office Engineer. The updated process applies to State-administered State highway system projects only.

The purpose of a risk vote is to take advantage of an opportunity to accelerate a project to construction during the "vote-advertisement-award" process. Expectations are that the risk will be managed such that a project will be awarded within six months. The California Transportation Commission (CTC) Resolution G-06-08 states that projects will be ready for construction within six months of vote.

The Request for Risk Vote form has been updated and is an attachment to the Funds Request. The Risk Vote Guidance is linked to the Risk Vote form. The guidance and updated form identifies what information is needed and explains District and Headquarters roles and responsibilities. All of this information can be found on the Division of Transportation Programming website on the "Allocation Status and Procedures" page. (http://www.dot.ca.gov/hq/transprog/allocation_new.htm).

If you have any questions or require further information, please contact Greg Wong, CTC Liaison, at (916) 654-2503.

c: John C. McMillan
Rachel Falsetti
Greg Wong